

FIRM PROFILE

COMMITTED
TO YOUR
SUCCESS



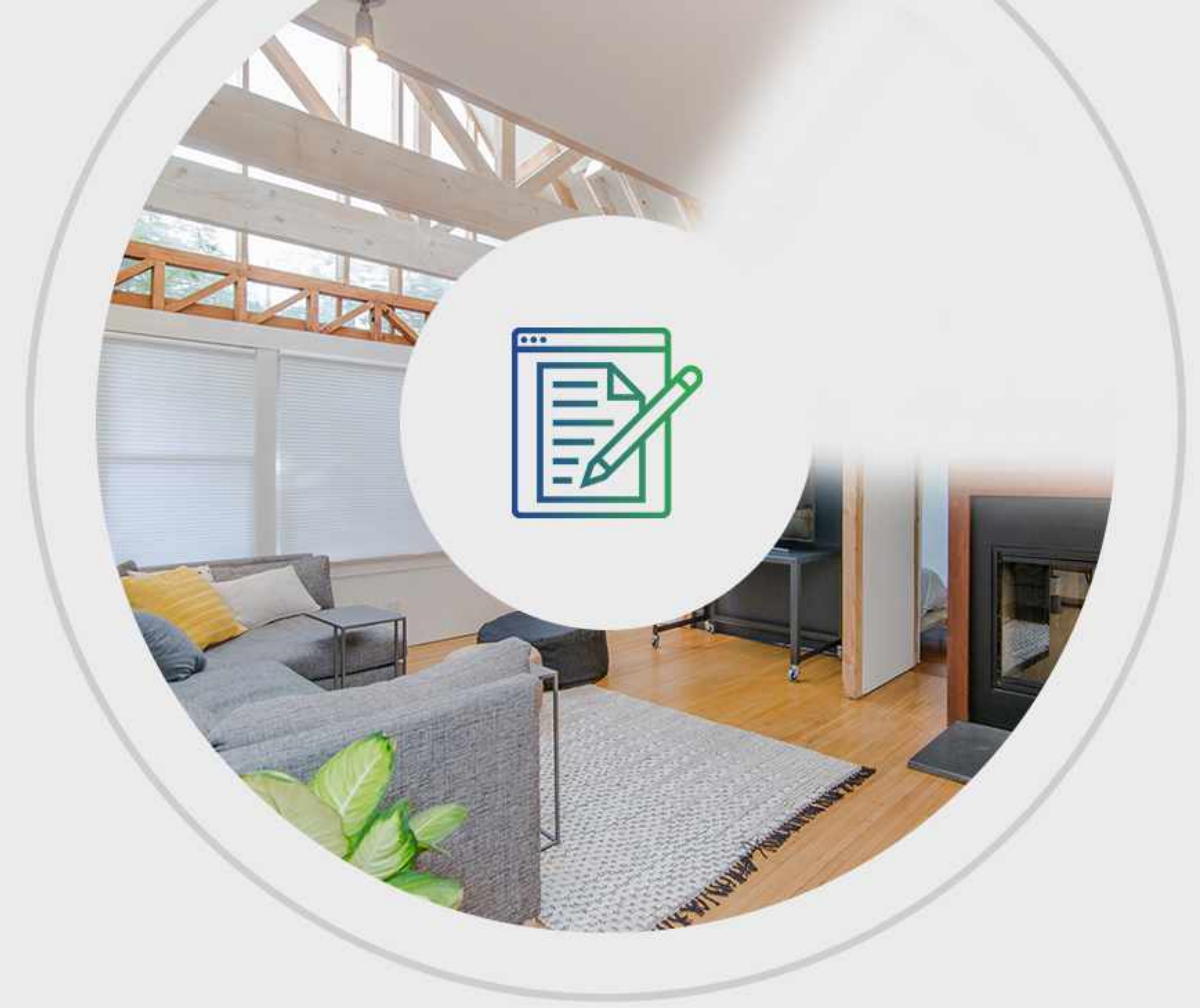


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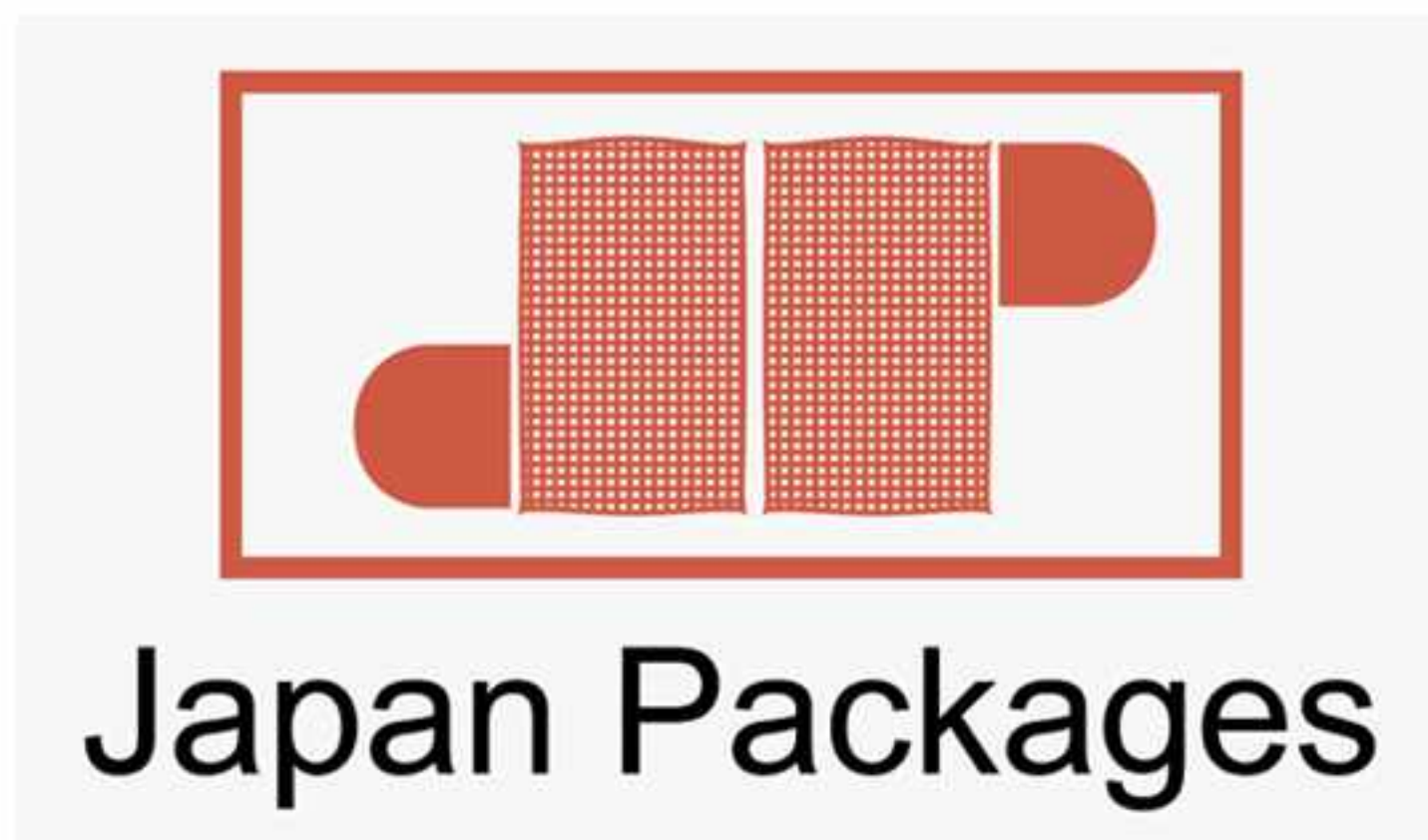


MAJOR
CLIENTELE



中国工商银行

INDUSTRIAL AND COMMERCIAL BANK OF CHINA



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MAJOR
CLIENTELE



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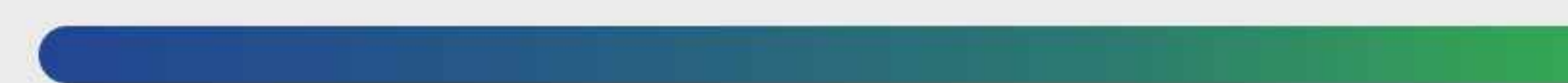
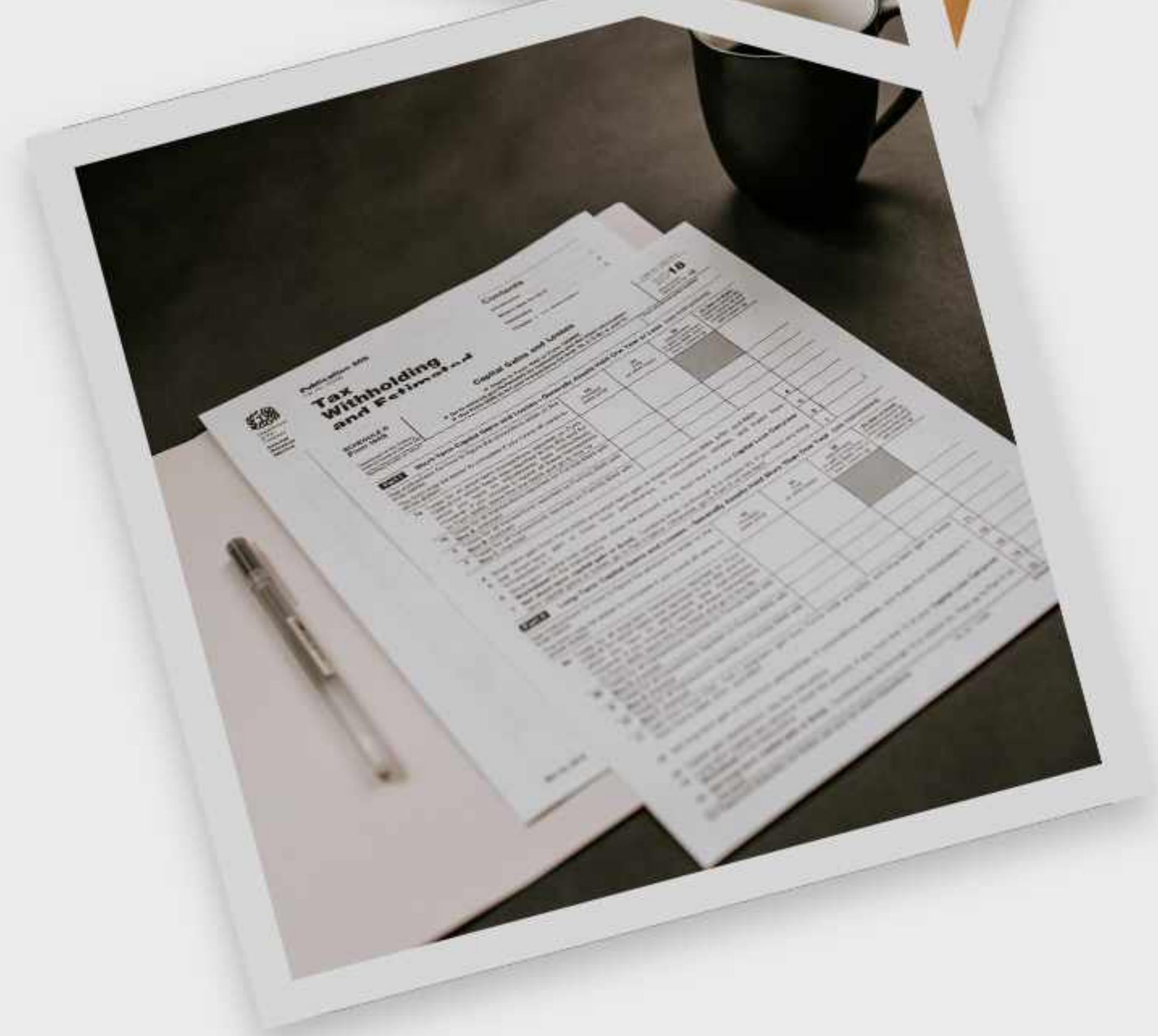
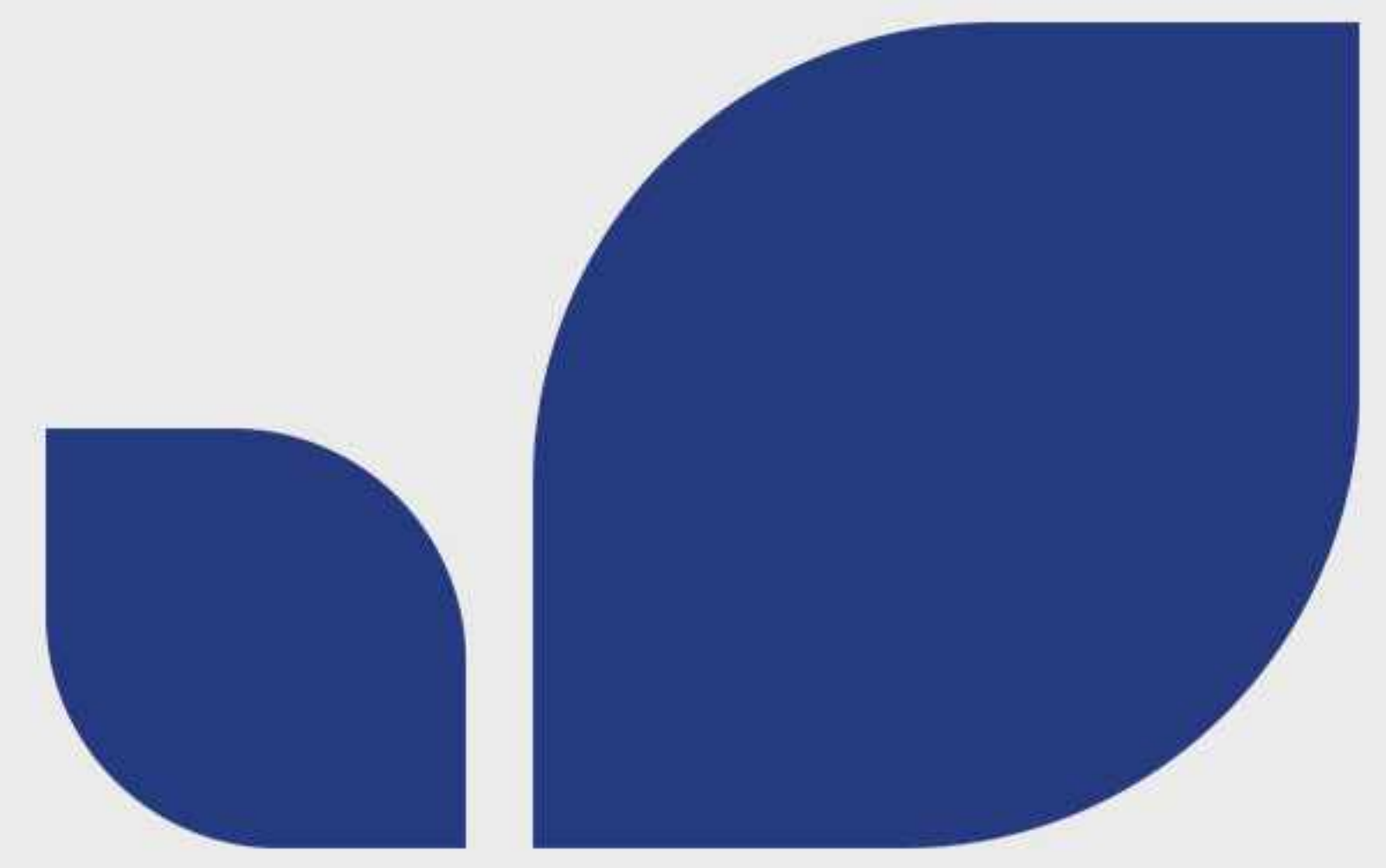
ABOUT HEMANI

Hemani Associates is a professional firm led by qualified chartered and management accountants whose head office is located in Karachi, Pakistan. We have associate offices in Lahore and Islamabad. All our offices are well equipped with latest technological support with updated reference materials.

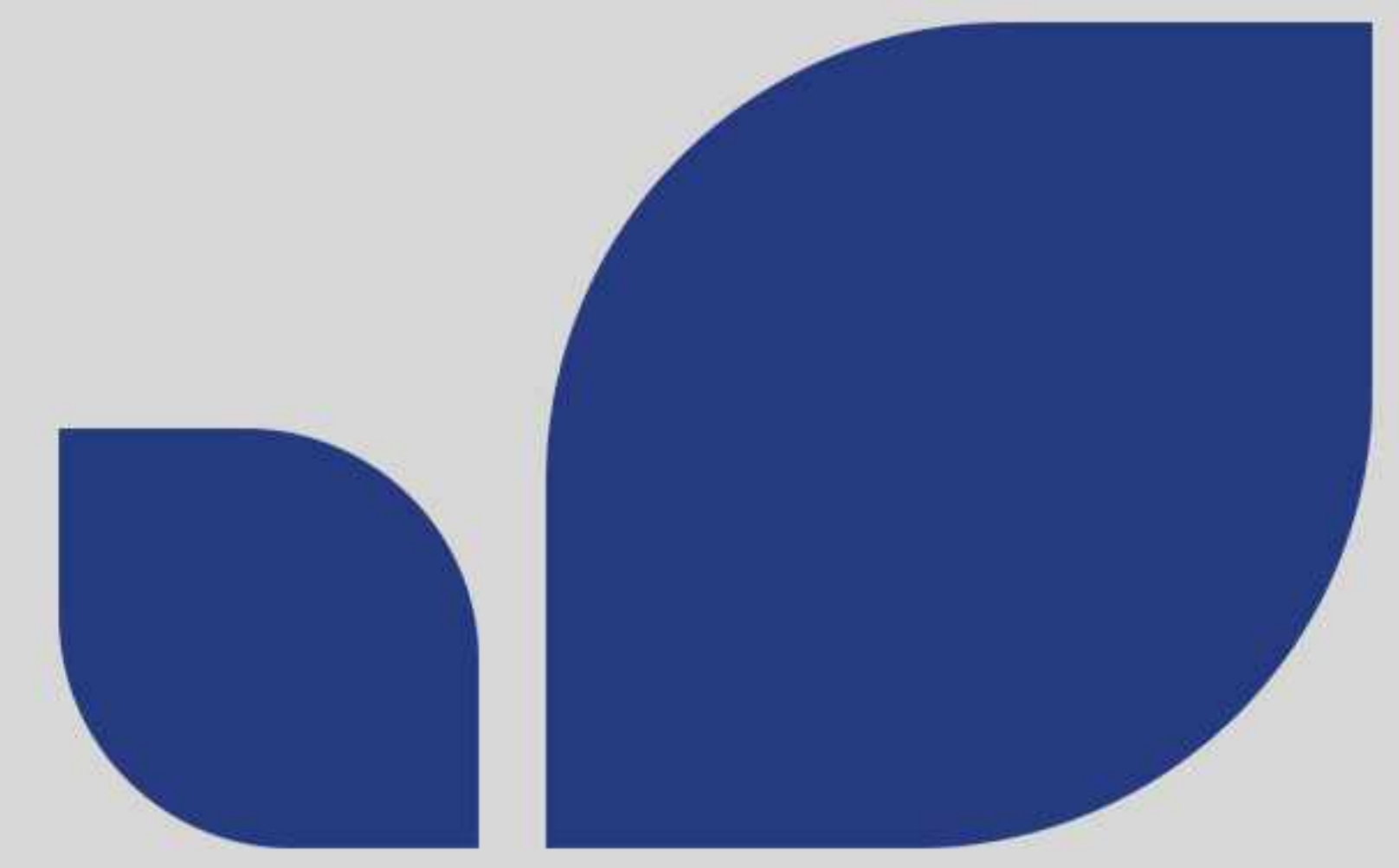
We have a large team of professionals other than our Core Team members to meet the requirements of our prospective clients including the existing ones. However, considering our commitment towards high quality services to our clients, our team keeps on growing with more and more associates having strong professional background with good exposure in the related areas of responsibility.

Our target is to build close relationships with each and every client; our commitment is to help you plan a tax efficient structure, improve your profits and increase the value of your business by handling complex and sophisticated matters locally, nationally and internationally in a professional and personal approach.

We offer professional services to businesses such as accounting, taxation, audit, payroll services, compliance and secretarial support.



TAX TAXATION



Our Tax Knowledge & Solutions Team is a dedicated group of professionals, rich in experience on Tax and Regulatory matters. Our team stays constantly abreast with changes in tax policies, administration & regulations and domestic & international jurisprudence. We endeavor to identify potential threats & opportunities and advise on appropriate strategies to mitigate exposure and optimize tax incidence on our clients.

At Hemani Associates, we strive to develop a detailed understanding of our clients' business ecosystem & industry sector to offer insights on sectoral developments & assist our clients to develop effective strategies & business to maximize value by identifying & implementing comprehensive strategies for corporate, international & local taxes. This helps ensure that the cascading effect of all taxes together is minimal on our clients

Hemani Associates can help you in providing taxation services for following types of taxes:

DIRECT TAXATION

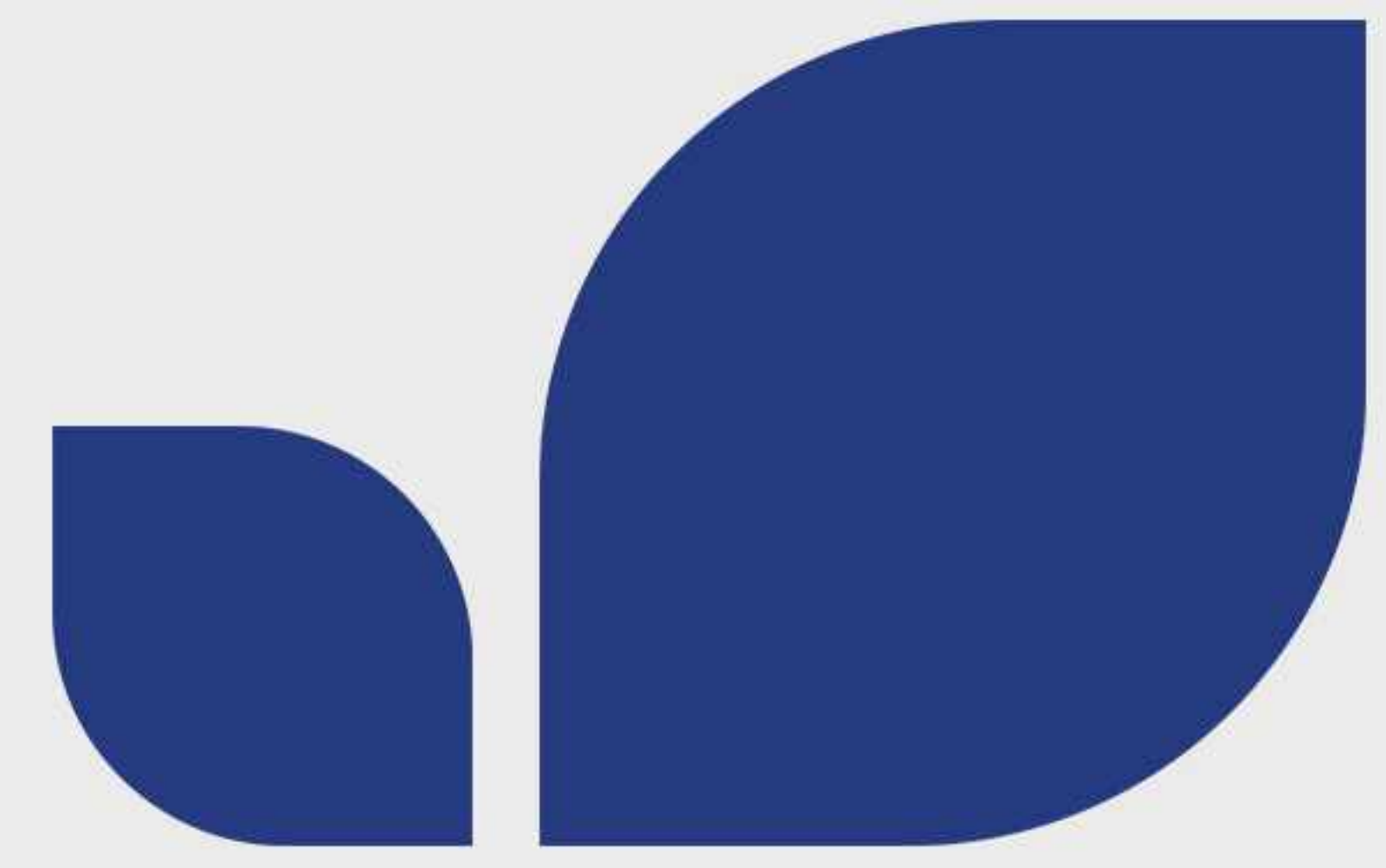
The direct taxation mainly includes the Income Tax which in Pakistan is governed by the Income Tax Ordinance, 2001. The direct taxation also includes one of the most discussed topics of these days of the International Taxation and the Transfer Pricing. However, direct tax doesn't limit itself to only income tax rather, we also deal in property taxes.

INDIRECT TAXATION

The indirect taxes would include taxation on the supply of goods or rendering of services in a provincial subject which is imposed & governed by each of the Provincial Government whereas, the provincial sales tax laws have been formulated. The order types of the indirect taxes include the Federal Excise Duty governed by Federal Excise Act, 2005 & Custom Duty governed by Customs Act, 1969.

Broadly, the firm provides clients with a complete spectrum of tax support services which includes:

1. Advice on Tax Planning opportunities to optimize tax incidence
2. Assistance in Tax Compliance
3. Assistance in Tax Litigations at different Appellate Forums.
4. Tax Accounting
5. Advisory services in terms of prevailing taxation laws of Pakistan



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We can provide you with a comprehensive tax advisory service, depending on your specific needs. We will handle all tax documents and tax return forms. In addition, our experienced tax consultants will gladly advise you & recommend an optimal solution for every tax problem your business faces. No matter you are an individual, AOP or a company we have a solution for this line had to be excluded. For the sake of Convenience we have divided taxation into different components.



CORPORATE TAXATION

We assist both local and global multinational entities, in a tax-efficient manner, to achieve their business goals. The firm provides, from the perspectives of domestic law and the international tax treaty network, a one window solution from conceptualization of the tax strategy to its implementation keeping in view the main objectives of the entity. Our range of services in the area of corporate taxation includes:

Registration and enrollment with Federal Board of Revenue ("FBR");

Formulating effective and tax-efficient cross-border strategies;

Capitalizing on planning opportunities presented by local tax law as well as treaty network;

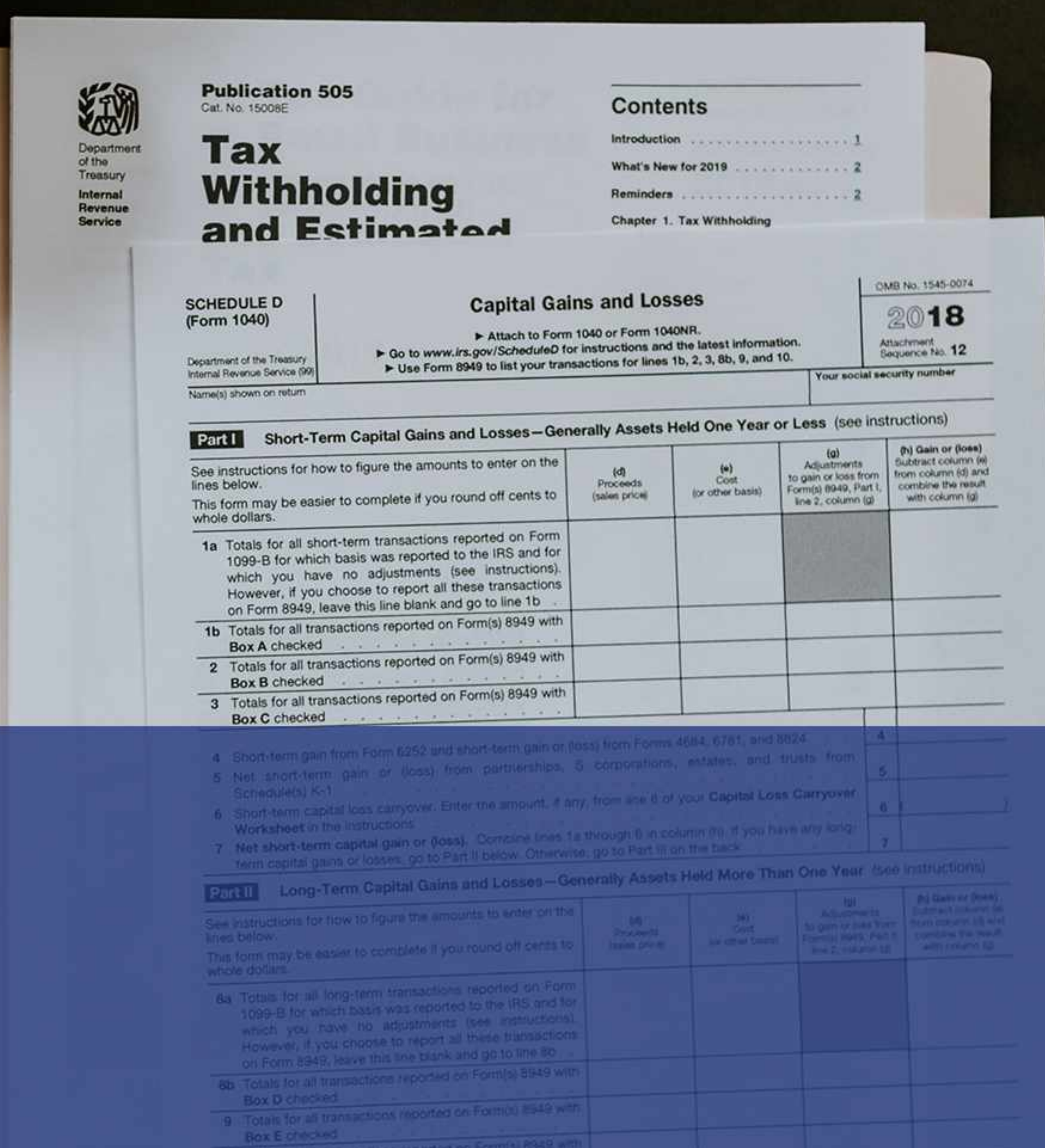
Structuring acquisitions, divestitures and corporate reorganizations for tax optimization;

Preparation and filing of all statutory forms, returns and statements;

Rendering opinions and advises on all aspects of taxation laws and keeping the client abreast with impact of developments and amendments made in these laws;

Appearances before all levels of FBR; and

Preparation, filing and arguing of appeals, petitions and references before all appellate forums up to the Supreme Court of Pakistan.





**PERSONAL
TAXATION**

The firm comprises of personnel who possess several years of experience and expertise in tax consultancy and management. The basis of expertise is advisory and successful implementation at cross section of industries which have stood the test of successful acceptance at various assessment and judicial levels. We provide following services in respect of Personal Taxation:

Registration and enrollment with FBR

Tax Planning

Sharing opinions pertaining to both Resident and Non-Resident taxpayers considering implications of taxation laws and double taxation treaties.

Preparation and filing of all statutory forms, returns and statements including wealth statement.

Appearances before all levels of FBR

Preparation, filing and arguing of appeals, petitions and references before all appellate forums up to the Supreme Court of Pakistan



FINANCIAL **ADVISORY SERVICES**

We can assist you anticipate the impact of key business decisions on your accounting and financial reporting. We have a multidisciplinary team of accounting, tax, and IT professionals with deep, sector-specific experience in managing the implementation of accounting changes, ranging from a single accounting standard to the full project planning.

We help unlocking your business's true potential through following services:

Developing Business plans

Developing Internal Controls

Preparation of feasibility studies

Policy and SOP formation

Assist in organizational planning

Asset valuation

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CORPORATE LAW & **SECRETARIAL** SUPPORT

Corporate law today is a complex piece of legislation that governs the activities of not only domestic companies but also that of foreign companies setting up shop in Pakistan. At every step, corporates have to comply with the plethora of provisions contained in legislations such as Companies Act, 2017 and other related regulations

We not only provide advice on ensuring compliance with these regulations but also provide secretarial support with respect to incorporation of subsidiaries anywhere in Pakistan.

Considering the quantum of development currently going on in Pakistan, both in public and private sectors, we are offering a wide range of services including:

Formation and incorporation of companies including registration of partnerships & trusts.

Corporation statutory and regulatory compliance services.

Preparation & presentation of petitions for change of name, merger, amendments in memorandum or articles, reduction of capital and other corporate matters before Securities and Exchange Commission of Pakistan ("SECP");

Approval for setting up branch offices, and liaison office from Board of Investment.

Winding up services

Preparing and filing of Appeal before various forum of SECP

Registration of Patent, Copyright and Trade Mark with the concerned department.

Preparation, filing and arguing of appeals, petitions and references before all appellate forums up to the Supreme Court of Pakistan.

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ACCOUNTING & BOOKKEEPING

Owning and operating your own business requires you to perform numerous tasks to keep your company operating in the black. While you need to stay involved in many of the day-to-day responsibilities of your business, it can be advantageous to outsource the accounting and bookkeeping work to experts.

Accounting and bookkeeping work can take up a significant amount of a business owner's. Trying to balance your company's accounting and all of your other tasks can be a challenge.

The bookkeeping services are our one of the prime specialties here at Hemani Associates.

Our bookkeepers will enable you to focus on running your business while we keep track of the numbers

The accounting services we render include, but are not limited to:

IFRS advisory

Customized Bookkeeping

Provision of temporary or part-time accounting assistance and Design and implementation of accounting systems

Preparation of accounting manuals

Assisting clients with their business entry strategy into the country

Preparation of financials

Maintenance of fixed asset register and Bank Reconciliations

Monthly management accounts and Budgeting and forecasting

Accounts Payable / Receivable management



FIXED ASSETS REGISTER RELATED SERVICES

In the absence of an updated FA Register, it is tough for any company to keep check over the Fixed Assets.

If FA Register is not updated frequently for the addition and deletion during the year, it alert about the weak internal control over the FA's and does not present the true and fair picture of FA in the Balance Sheet. Further, it may result into reporting by Statutory or Internal Auditor in their report.

We have on our panel the experts who can also help you in improvement of inventory and fixed asset management by provision of latest inventory management tools

The challenges in this aspect are:

Reconciliation of physical fixed assets with those appearing in Books of Accounts

Tagging of all Fixed Assets

Review of capitalization policy as per the relevant provisions

Depreciation calculation

Computation of addition and disposal details

Compilation of discarded and/or obsolete items list

On time proper recording.

Hemani Associates help their client in provision of these services which support the client in focusing on other areas of the business

A low-angle, upward-looking photograph of several modern skyscrapers with glass facades. The buildings are set against a clear, light blue sky. The perspective creates a sense of height and architectural scale. One building in the middle ground has a green logo on its upper section.

PAYROLL

At Hemani Associates, we help business owners and payroll managers reduce management time and maintain the legal compliances by providing a full suite of payroll processing and tax services.

Is your company growing to the point where you can no longer keep payroll services in-house? Perhaps you're looking for a new payroll provider who offers additional workforce management solutions that will help internal efficiencies. We offer advanced payroll and tax software that eliminates the burden of in-house payroll services.

Outsourcing payroll processing and tax services to a Professional payroll company helps your payroll managers reclaim their time to be able to address more critical job responsibilities. It streamlines employee affairs, maintains legal compliances, attracts and retains top-performing employees, and positions your organization to embrace technological advances in an ever-advancing industry.

We pride ourselves on being an easy company to work with and providing the level of service you deserve. If you are searching for professional and personalized service that only a local firm can provide, Hemani Associates is the perfect fit for your company's needs.

AUDIT & REPORTING

At Hemani Associates our Firm's audit and reporting approach is business oriented. It focuses on an understanding of the client's business much deeper than the knowledge of the accounting system & records on which auditors have traditionally concentrated.

We provide the following Audit and Reporting Services:

INTERNAL AUDIT SERVICE

We are a firm proponent of risk-based auditing. We stress on a value-added approach focused on Business Processes and in building up a strong relationship with Audit Committees by communicating efficiently and effectively.

Our internal audit service includes:

- Complete outsourcing of internal audit function
- Compliance with management controls
- System and process improvements
- Financial impropriety and fraud audits
- Due diligence for acquisitions and investments
- Co-sourcing and supplementing internal audit function along with the existing capabilities of the client organization
- Deputation of personnel to strengthen the internal audit function of client organization
- Conducting concurrent audits with dedicated teams for more focused transaction audits as well as on-line auditing/pre-payment audits
- Conducting operational audits through review of business operations, activities, etc.
- Conducting special purpose investigative audits
- Techno Commercial Concurrent Reviews

INTERNAL COMPLIANCE AND REPORTING

We provide internal compliance, accounting and auditing guidance which constitutes valuable insights for finance teams, audit committees, chief financial officers, controllers, financial reporting groups, and internal audit committee.

Hemani Associates helping hand in internal compliance and reporting service help the top tier of the company to stay updated with the ongoing compliance matters of the company .

WORKSHOP & TRAINING

Hemani Associates continues to evolve to offer you a selection of services and delivery methods to fulfill your professional training needs. Our training services offer you a choice of both an online or face-to-face delivery; ranging from interactive public sessions, to a tailored In-House training session at your premises where your staff are the focus.

The strength of the Hemani Associates is a direct result of the quality of our personnel. All of our staff have extensive experience in delivering courses, as well as strong backgrounds in professional practice. Our combined pool of trainers offer exceptional levels of variety, specialization and experience in all focus areas.

We provide effective professional training to businesses of all sizes throughout Pakistan. Training is delivered via a variety of flexible sessions, workshops and specialist seminars, and all are delivered by highly experienced industry experts. Supported by comprehensive technical materials, which allows you to earn valuable CPE/CPD hours.

We provide general and customized training on many areas, including following:

Income tax

Sales tax (Goods & Services)

International Taxation

Transfer Audit

Accounting & IFRS

Risk Management



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